

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in CHAYO GROUP PUBLIC COMPANY LIMITED (CHAYO-W3-R) to the Non-Voting Depository Receipts in CHAYO GROUP PUBLIC COMPANY LIMITED (CHAYO-R)

Last Exercise and payment period : 19 November 2025 - 2 December 2025(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90618 / 06102025

No. \_\_\_\_\_ Date \_\_\_\_\_

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We \_\_\_\_\_ wish to exercise CHAYO-W3-R into CHAYO-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of CHAYO GROUP PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the CHAYO-R as follows:

|                                      |  |
|--------------------------------------|--|
| The exercise ratio                   | CHAYO-W3-R.....units : CHAYO-R.....units |
| The exercise price of Baht           | .....per units of NVDRs                  |
| Amount of the CHAYO-W3-R to exercise | .....units of NVDRs                      |
| Amount of the CHAYO-R received       | .....units of NVDRs                      |
| Amount of payment                    | .....Baht                                |

I/we herewith submit payment by money transfer on November 19, 2025 - December 2, 2025 before 12:00 hours which NVDR holders shall made payable to "CHAYO GROUP PUBLIC COMPANY LIMITED" KRUNG THAI BANK PUBLIC COMPANY LTD. Account number 499-0-13569-5.

The check, cashier check, and drafts must be specified date and deposited no later than November 28, 2025 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.

To issue CHAYO-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. \_\_\_\_\_

namely \_\_\_\_\_ deposit such NVDRs with "Thailand Securities Depository Company Limited"

in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. \_\_\_\_\_

that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise CHAYO-W3-R into CHAYO-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature \_\_\_\_\_ Warrant holder

( \_\_\_\_\_ )



Receipt of Application to Exercise CHAYO-W3-R to CHAYO-R

No. \_\_\_\_\_ Date \_\_\_\_\_

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise CHAYO-W3-R to CHAYO-R in the amount of ..... Units (.....) by ..... , the holder of the CHAYO-W3-R.

Signature \_\_\_\_\_ Authorized Officer

( \_\_\_\_\_ )